(c) the measures/efforts made by Government to increase the per capita investment in Maharashtra?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) to (c) District-wise per capita investment made by Commercial Banks, Cooperative and Scheduled Banks in Maharashtra State as on 31-3-1993 is given in the Statement. (See below) Out of 30 Districts, 27 Districts have less per capita bank credit compared to national average of Rs. 1978/-. In this connection it may be stated that the credit deployment in State/Region depends upon the credit absorption capacity of the area which is related to availability of infrastructure like power, marketing network communication etc. This is clear from the fact, that the remaining three Districts namely, Greater Bombay, Pune and Nagpur have more per capita bank credit being commercial/metropolitan centres in the State. The issues relating to credit deployment in the States are discussed regularly at State Level Banker's Committee Meetings.

Statement

District-wise per capita investment made by Commercial, Co-operative and Scheduled banks in Maharashtra State as on 31.3.1993

S.No.	District	Per capita bank credit (Rs.)
1.	Ahmadnagar	879
2.	Akola	675
3.	Amaraoti	634
4.	Aurangabad	1276
5.	Bhandara	502
6.	Beed	426
7.	Buldhana	463
8.	Chandrapur	606
9.	Gadchiroli	208
10.	Dhule	703
11.	Greater Bombay	32791
12.	Jalgaon	784
13.	Jalna	632
14.	Kolhapur	1146
15.	Latur	532
16.	Nagpur	2254
17.	Nanded	538
18.	Nashik	978
19.	Osmanabad	435
20.	Parbhani	466
21.	Pune	3416
22.	Raigad	808
23.	Ratnagiri	507
24.	Sangli	1124
25.	Satara	877
26.	Sindhudurg	544
27.	Solapur	890
28.	Thane	1261
29.	Wardha	846
30.	Yeotmal	548

Searches under Income Tax Act in Maharashtra, Gujarat, Rajasthan and Madhya Pradesh

2757. SHRIMATI VEENA VERMA : Will the Minister of FINANCE be pleased to state:

(a) the number of searches carried out u/s 132 of the Income Tax Act in the State of Maharashtra, Gujarat, Rajasthan and Madhya Pradesh during 1992-93 and 1993-94;

(b) what is the amount of disclosures, state-wise during this period;

(c) what is the actual amount of Tax recovered on account of the disclosures during searches; and

(d) whether it is a fact that number of searches conducted in Gujarat are higher than in many states of North India?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) Details are given in the Statement. (*See* below)

(c) Taxes are deducted at source, paid as advance tax, as self-assessment tax and on demand raised in consequence of assessment. The actual tax liability is established only on finalisation of all poroceedings including assessments, appeals etc. In most of these cases, the relevant returns may not have been filed as yet, as there would still be time available for filing returns under the provisions of the Income Tax Act.

No case-wise record is maintained to show the extent of taxes recovered on the basis of disclosures made in course of the searches.

(d) No, Sir. During the financial years 1992-93 and 1993-94, the highest number of searches in Northern India were conducted at Delhi.

Statement

Details of Searches and Disclosures u/s 132(4) *of the I.T. Act in the States of Maharashtra, Gujarat Rajasthan and Madhya Pradesh during* 1992-93 *and* 1993-94

Financial year	Name of the State	No. of searches	Disclosures u/s 132(4) of the Income Tax Act, '61 (Rs. in lakhs)
1992-93	Maharashtra	899	19256.42
	Gujarat	456	5764.69
	Rajasthan	100	817.75
	Madhya Pradesh	108	807.22
1993-94	Maharashtra	1010	8956.66
	Gujarat	648	9914.50
	Rajasthan	143	623.67
	Madhya Pradesh	103	1210.74

Deployment of Capital Inflow

2758. DR. BIPLAB DASGUPTA : Will the Minister of FINANCE be pleased to state how much of the total foreign capital inflow since July, 1991 has been deployed in speculative activities and how much in productive investment?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): The Direct foreign investments inflow, Net investments by Foreign Institutional Investors and the Euro issues launched by Indian companies since 1991 have been as follows: